

Explanation of variances – pro forma

Name of smaller authority: **Great and Little Chishill Parish Council**
 County area (local councils and parishes): **South Cambridgeshire**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2019/20 £ | 2020/21 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|--|--------------|--------------|---------------|---------------|--------------------------|--|---|
| 1 Balances Brought Forward | 19,715 | 18,676 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 23,000 | 23,000 | 0 | 0.00% | NO | | |
| 3 Total Other Receipts | 1,733 | 1,023 | -710 | 40.97% | YES | | The VAT claim for 2019/2020 was £934.62 and for the year 2020/2021 it was just £49.99 |
| 4 Staff Costs | 6,150 | 6,150 | 0 | 0.00% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 19,622 | 22,295 | 2,673 | 13.62% | NO | | |
| 7 Balances Carried Forward | 18,676 | 14,254 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 0 | 0 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and As | 93,500 | 93,500 | 0 | 0.00% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

| | £ | £ | £ |
|---|---|-------|----------------|
| Earmarked reserves: | | | |
| Reserve 1 | | | |
| Reserve 2 | | | |
| Reserve 3 | | | |
| Reserve 4 | | | |
| Reserve 5 | | | |
| Reserve 6 | | | |
| Reserve 7 | | | |
| | | <hr/> | 0 |
| General reserve | | | |
| | | <hr/> | 0 |
| Total reserves (must agree to Box 7) | | <hr/> | <hr/> 0 |